

Explanation of variances – pro forma

Name of smaller authority: **Manningtree Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	16,990	15,079				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,764	32,452	4,688	16.89%	YES	Precept increased to boost general reserves	
3 Total Other Receipts	3,961	5,562	1,601	40.43%	YES	Event income increased by £1076, grants increased by £397 and VAT refund increase was £152 and other small decreases £24	
4 Staff Costs	11,977	17,314	5,338	44.57%	YES	Previous Clerk dismissed and Legal advice was sought and new Clerk appointed.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,658	20,003	-1,655	7.64%	NO		
7 Balances Carried Forward	15,079	15,776				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,079	15,776				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,200	52,207	1,007	1.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

0

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable