

Explanation of variances – pro forma

Name of smaller authority:

MANNINGTRE TOWN COUNCIL

County area (local councils and):

ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,079	15,776				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,452	36,000	3,548	10.93%	NO		
3 Total Other Receipts	5,562	3,125	-2,437	43.82%	YES	Ran an event that was not held this year & VAT refund was less.	
4 Staff Costs	17,314	15,313	-2,001	11.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,003	14,043	-5,960	29.80%	YES	It was not necessary to top up the sand on the Beach saving almost £2,000. The flower tubs were not replaced saving almost £1500. Lighting maintenance is about £1300 less. There were no fund raising events and merchandise saving £1200.	
7 Balances Carried Forward	15,776	25,545				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,776	25,545				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,207	52,424	217	0.42%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable