

Explanation of variances – pro forma

Name of smaller authority: **Mannigtree Town Council**

County area (local councils are): **Tendring District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,521	16,990				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,007	27,764	1,757	6.76%	NO		
3 Total Other Receipts	5,714	3,961	-1,753	30.68%	YES		We did not hold the same amount of events this year.
4 Staff Costs	11,558	12,777	1,219	10.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,694	20,858	2,165	11.58%	NO		
7 Balances Carried Forward	16,990	15,079				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,990	15,079				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	51,200	51,200	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable