

Manningtree Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	18370.16	15520.73				BALANCE B/F AGREES
2	Annual precept	23503.00	26007.00	2504.00	11%	No	
3	Total other receipts	5772.84	5713.83	-59.01	1%	No	
4	Staff Costs	9881.60	11558.02	1676.42	17%	Yes	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	22243.67	18693.77	-3549.90	16%	Yes	
7	Balances carried forward	15520.73	16989.77	1469.04	9%	No	
8	Total Cash and Short Term Investments	15520.73	16989.77	1469.04	9%	No	
9	Total Fixed Assets and Long Term Investments	51155.07	51200.06	44.99	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)