Explanation of variances – pro forma

Name of smaller authority: **Manningtree Town Council**

County area (local councils and p... **Essex**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,574	18,183				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,313	17,407	1,094	6.71%	NO		
3 Total Other Receipts	4,117	3,384	-733	17.80%	YES		In 2018/19 the council had a refund for a local event of £313.12 and a tree grant from the district council o £214.93. In 2019/20 it had a grant from the Business Chamber of £960 but no income from the shared cemetery with the neighbouring parish (income previous year of (1,108.08).
4 Staff Costs	7,951	8,824	873	10.98%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,870	13,360	-2,510	15.82%	YES		The council had a much larger sum of capital expenditure in 2018/19 spending £1,956 on two new light bollards, £150 on a shredder and £90 on 2 x safeboxes
7 Balances Carried Forward	18,183	16,790			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,183	16,790				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	49,405	49,597	192	0.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable